\$15,000,000 SOLD

Banking Group Purchases Bond mary of the week's trading on the Offering and Promptly Resells It.

The Province of Ontario has sold \$15,000,000 of fifteen year 6 per cent. ipon gold bonds to a banking group, which offered yesterday the entire issue at 94.34 and accrued interest to yield 6.60 per cent, and sold them promptly. The banking group was composed of the Dominion Securities Company, Wood, Gundy & Co.; A. E. Ames & Co., Amelius Jarvis & Co., the National City Company, Harris, Forbes & Co. and asociates. It is the first Canadian issue to have the principal and interest payable in Sanada only, other municipal and Government issues, in which New York bankers had an interest, stipulating payment in New York funds.

Although the major portion of the new issue was sold in Canada, substantial amounts were placed in the United States with investors and institutions which had deposits in the Dominion. In private announcement by letter to investors in Canada, a Canadian house said:

"Canadian investors have never before been given an opportunity to obtain an income return as high as 6.60 per cent. With the security of the Province of Ontario behind it. This is only made possible by the present monetary situation, which, it is believed, is but temporary." It is noteworthy, as an indication of the monetary situation, that the premium on New York funds in Montreal rose yesterday to 15 per cent.

In a financial statement of the Province of Ontario, it is pointed out that the assessed value of taxable property within the Province is \$2.054.212.000; its gross fund debt, including the present issue, is \$113.936,000, with a sinking fund accrued for its redemption amounting to \$1,233,639; its assets, including cash, sinking funds, Government building cash, sinking funds, government building "Canadian investors have never before

cash, sinking funds. Government buildings, crown lands, water powers, &c., are \$616,219,422, and that its annual Federal subsidy is \$2,396,378.

Business Troubles

PETITIONS IN BANKRUPTCY. following petitions in bankruptcy wer Monday in the United States District

coluntary petition against Wolpin's Bakand Restaurant Company, Inc., bakery restaurant, 1216 Broadway, in behalf of creditors. Liabilities and assets not petitioning creditors and amounts sed are: Aaron L. Paimer, \$250; H. Ler, \$123; S. Messinger, \$300, Samuel C. srstein "is attorney for the petitioners, intrary petition by Herman Schultz of the Plains, who places his Habilities at it and no assets. Eugene F. McKinley Inite Plains is attorney for the bankrupt luntary petition by Louis S. Berger, her, 153; East Eighty-fifth street, who se his Habilities at \$1,738, all unsecure ins, and no assets. Harrington, Bigham agiar are attorneys for the bankrupt.

ppt. Schedules of Isidore Pekarsky of 3 West Schedules of Isidore Pekarsky of 3 West wenty-ninth street, against whom a petition as filed October 25, 1820, show liabilities f 334,618, of which \$24,007 are unsecured laims, \$3,100 secured claims and \$7,294 accommodation paper, and assets of \$24,222, of high \$14,000 is real estate, \$5,044 bills, remissory notes and securities, \$1,387 debts use in open accounts and \$600 stock in hand, acob L. Holtzman is attorney for the bank-

ASSIGNMENTS.

& Bronstein. Inc., manufacturing at 662 Sixth avenue, Monday assigned benefit of creditors to David Glucks-63 Park Row. Ernest Burg is preside the company.

It's Bakery and Restaurant, Inc., bakirs Bakery and Restaurant, inc., bakirs estaurant, at 1216 Broadway, has d for the benefit of creditors to Cliftudyigh of 170 Broadway. The comass incorporated in 1919. Issae Goldsecretary of the company. JUDGMENTS FILED. MANHATTAN.

TORONTO STOCKS.

Special Despatch to THE NEW YORK HERALD. Toronto, Dec. 6 .- Following is a sum-

165 Contagas 2.05 2.00 2.00 -0.5 \$13 Cons Smelters 18% 155, 175 -15, 100 Dome Mines 13.00 13.00 13.00 -40 200 La Royal Smelters 28 25 25 -6 150 Niplasing M 9.25 9.10 9.19 -.65 BANKS.

LOAN, TRUSTS, &

VICTORY BONDS.

UNLISTEL Trod. 5.68 5.5 - 0.7

Trod. 5814 5.815 7.815 1.4

tar bf 3.60 3.60 3.60 3.60 1.10

tries. 53 47 474 - 0.15

tanck, 8814 8414 8852 - 15

10 20 20 20 20

10 57 57 57 57

10 494 484 485 - 15

13.654: unlisted, 4,155: ali

MONTREAL STOCKS.

Special Despatch to THE NEW YORK HEALD.

MONTREAL, Dec. 6.—Following is a summary of the week's trading on the Montreal Stock Exchange:

EDULES IN BANKE.

owing schedules in bankruptcy were
ne United States District Court Monles of W. L. Hartley & Co., dress
1182-Broadway, show Habilities of
all unsecured claims, and assets of
of which \$2.000 represents stock in
and \$200 machinery, tools, &c. Cohen,
thal & Shapiro are attorneys for the
dupts.

edules of Jack Rosenhain, 43 East Twenrat street, against whom a petition was
November 15, 1920, show Habilities of
28, all unsecured claims, and assets of
442, of which \$1.000 represents stock in
ade and \$442 debts due in open accounts.
It & Kaminaky are attorneys for the bankspt.
Schedules of Isidore Pekarsky of 2 West
Freenty-Inith street, against whom a petition
was filed October 25, 1920, show Habilities
of \$34,618, of which \$24,007 are unsecured
of \$34,618, of which \$24,007 are unsecured
of \$34,618, of which \$24,007 are unsecured
of \$33,100 secured claims and \$7,244 acling, \$3,100 secured claims and \$7,244 acleng, \$1,387 debts
Dom Anners. *7

Dom Bridge. .7

Dom Canners. *7

Dom Canners. *7

Dom Canners. *7

Dom Canners. *7

Dom Canners. *8

Loft the W. **

Loft the

| Part | Column | Col

ONTARIO ISSUE OF CANADIAN STOCKS AND BONDS FRESH INDICTMENT AGAINST BRINDELL

M.S.WHEELWRIGHT&CO.

CANADIAN INVESTMENT SECURITIES

TRANSPORTATION BLDG.

MONTREAL

For Income

we advise the purchase now of certain sound Canadian Bonds and

They are safe invest-ments. Principal and interest are payable in American funds.

At to-day's prices, re-duced still further by the discount at which United States investors can buy them by reason

of the premium on American funds, they yield high incomes.

Bought now, they should show substan-

Write for our recom-

Royal Securities

CORPORATION

165 Broadway New York

Prov. of Ontario

Bonds

to yield from

7% to 71/2%

Payable in American Funds

Private Wires

MONTREAL TORONTO

MILLER & 60.

New York Stock Exchange

Bankers Bond Company

INVESTMENT SECURITIES

60 King Street, West Toronto

120 Broadway

0.56 LIMITED

tial profit.

and Profit

Debentures.

63 Sparks St.

DOMINION OF

CANADA GUARANTEE

Grand Trunk

Pacific 3s

Jan. 1962

Payable as to Principal

and Interest in New York

in U.S. Funds

49 and Interest

To yield 6.65%

RUTTER & CO.

14 Wall St. New York

LOBERT CASSELS W. G. H. BRUWNE

Cassels, Browne & Co.

Members Toronto Stock Exchange

318 Dominion Bank Building,

DIRECT PRIVATE WIRES TO

New York, Chicago and

CORRESPONDENTS OF

A. A. Housman & Co.

Canadian

Investments

make certain Canadian secur

ties particularly attractive to United States Investors. We

specialize on Canadian Gov-ernment and Municipal Bonds. Write for quotations.

C.H.Burgess & Co.

14 KING ST.E TORONTO.

Two Alleged Aids Also Give Bail, but Fourth Person Still Is at Large.

BACKER VERDICT TO-DAY

Accused Lockwood Witness Tells of Interview With Building Trade Czar.

The identity of two of the persons who were indicted last Thursday with Robert P. Brindell, president of the Building Trades Council, became known yesterday. They are William H. Chapman, business agent of the Plumbers' farce of asking contractors the futile question of whether they were parties to Union, and alleged to be one of Brindell's lieutenants, and Peter Studingler, who was named with the so-called building trades ezar in earlier indictments charging extortion in confidence of the property of ing gone to the District Attorney's of-

dicted, and Brindell in response to a Despite pleas by his attorney, Henry MILLER HEARS CITY Ginnane, Chapman was held in \$50,000 Ginnane, Chapman was held in \$50,000 bail, while Brindell and Stadtmiller were continued in the \$10,000 bail which each furnished following their arrest last month. The name of a fourth individual included with them in the individual included with them in the indictment was not disclosed.

While these men were the first the court the November Addition. Grand Jury returned more indictments the nature of which was kept secret, but which are known to be based upon recent developments before the Lockwood Lesislative Committee. It is expected that there will be arraignments to-day in connection with these indictments.

Simultaneously the presentation of evidence in the trial of George Backer, the builder, who was the first person indicted as a result of the committee's inquiry, was ended. It was announced that Emory R. Buckner, special deputy Attorney-General, and Edmund L. Mooney, Backer's attorney, will sum up to-day, after which Judge Otto A. Rosalsky will charge the turn.

blooney, Backer's attorney, will sum up to-day, after which Judge Otto A. Rosal-sky will charge the jurg.

The indictments against Brindell, Stadtmiller and Chapman are of primary importance because of the manner in which the names of all three men have figured at the public hearings of the Lockwood committee.

The indictments allege that on May 16, 1920, the three men extorted \$2,000 from Joseph Goldblatt, who was at that time endeavoring to make alterations in a building at 121 West Forty-fifth street. The details of the indictments were withheld because of the indictments were withned because of the indictment with the alleged affair. Chapman is 45 years of age and lives at 101 West Seventy-fourth street.

The question which the jury must device by the Becker case is whether the administration of the city's affairs.

wilful perjury.

The contention of the prosecution is

UNTERMYER WANTS CONTRACTORS SUED

Continued from First Page.

cially done. Our committee has now had the subject gone over, and we find im-portant evidence, apparently overlooked by Mr. O'Brien's representative relat-Heating contract affecting Public

contracts affecting Public

"Limestone contracts affecting Public Schools 57, New York; 144, Brooklyn; 57, New York, and 43, New York, "Also with respect to sandstone for Ward's Island, New York.

"These contracts bear the most conclusive evidence of matched and collusive budding. The heating contract with respect to Public School 100, amounting to pearly \$100,000, is particularly flagrant, "May I suggest that instead of the

nection with the housing situation here.

All three men appeared yesterday before Judge Mulqueen in General Sessions, Chapman and Stadtmiller kaying gone to the District Attorney's office committee's hearings will be renmittee's hearings will be refice upon learning that they were in- sumed this forenoon.

CHARTER IS FAULTY

Governor-Elect Reticent Now on Drastic Revision and Hylan Investigation.

Drastic revision of New York city's charter as a cure for many of the ills from which the city suffers may be undertaken by the Republican Legislature. While Gov.-elect Nathan L. Miller re fused to discuss his views on that point yesterday, it is known he has about reached the decision there is something fundamentally wrong with the municipality's governmental structure.

cuse, former Lieutenant-Colonel of the Twenty-seventh Division, A. E. F., decreated for bravery, and formerly an Asblyman, for Adjutant-General of the National Guard to succeed Brig.-Gen. Charles W. Berry of Brooklyn.

The last attempted revision of the city charter was during the administration of Mayor W. J. Gaynor and under the direction of W. M. Ivins. The Mayor succeeded in defeating the proposed new charter in the Legislature.

Revelations by the Lockwood committee and other agencies of the many things hat have been done under the present system of governing the city and its almost bankrupt condition have led the Governor-elect to believe that something, should be done to provide a better administration of the city's affairs.

Judge Miller smiled when asked about West Seventy-fourth street.

The question which the jury must decide in the Backer case is whether the builder in testifying before the Lockwood committee committed perjury when he swore that he lost \$15,000 at the race track and a few minutes later testified that this was bribe money and that he paid it to two strangers of whom he could give no accurate description.

The contention of the defence has been that Backer, a "self-made" man of little schooling, thought it his privilege to joke before the committee and that therefore, although the racetrack story was admittedly untrue, it did not constitute wilful perjury.

The defence of the Governor-elect to believe that something, should be done to provide a better administration of the city's affairs.

Judge Miller smiled when asked about the proposal of Mayor Hyan to circumvent the sconstitutional limitation on the proposal of Mayor Hyan to circumvent the sconstitutional limitation of the city's affairs.

Judge Miller smiled when asked about the proposal of Mayor Hyan to circumvent the proposal o

Asked to express an opinion on the announcement that Senator Theodor Douglas Robinson of Herkimer count; and Assemblyman Joseph Steinberg o the Fifteenth New York district would introduce resolutions for a joint legis wilful perjury.

The contention of the prosecution is that the race track story was wilful perjury and that Backer's only reason for changing it was that Samuel Untermyer, chief counsel to the committee, informed him that if he really lost this money at the race track he was liable to prosecution for grand larceny.

Backer spent several hours upon the witness stand under cross-examination by Mr. Buckner. Backer swore yesterday that he has no idea as to who one of the men might be. He testified Saturday that following his appearance before the Lockwood committee he ascertained that one was "Matt Brindell," a bother of Robert P. Brindell.

Mr. Buckner asked Backer about his municipality. Vinceld was one of Judge in municipality. Vinceld was one of Judge in municipality. Vinceld was one of Judge in municipality.

Richter, a Tenth avenue baker, had pleaded guilty to driving at fifty-one miles an hour along that thoroughfare. Method of the property of the

ty-four miles an hour himself to catch up with Richter at Fifty-sixth street, the other two drivers escaping.

Army Orders.

RESORTS Long Island.

RESORTS. Long Island.

APARTMENT HIGH RENTS REDUCED! HOTEL SHELBURNE ROOM BRIGHTON BEACH NY. ROOM TRANSIENT RATE, \$3.00 PER DAY FOR 2 PERSONS Its advantageous location, within 100 miles of Nev glass-enclose san-parlor, York City. There are sti bracing sea air and per-bracing sea air and per-fect hotel service are cozy rooms and suites a MODERATE PRICED RESTAURANT

Garden City Hotel

Garden City, Long Island Special Winter Rates Nov. to May J. J. LANNIN CO., Props.

TRAYMORE

ONLY Atlantic City can supply the never - ending delights, regardless of season, that impress the visitor with a feeling of the seeer joy of life.

And at The Traymore—World's Greatest Hotel Success—right on the ocean, is fully sensed the winter beauties of the sea-fringed sands, and the invigorating atmosphere, amid surroundings of luxury, life and gayety. Superior music. Fresh and sea baths attached all pooms. European or American plan. Fireproof throughout. Floor plans sent. Golf, theatree, piers.

LAKEWOOD, NEW JERSEY

Club Golf Course. A. J. Murphy, Mgr. C. V. Murphy, Asst. Mg NEW HOTEL ELISBERG,

South Carolina.

HE Kirkwood SOUTH CAROLINA

-LAMINGO BEACH

Hotel Royal Palm Plorida.